

Managing Resources (Finance) – scorecard quadrant 1

1. Revenue Budget issues

- 1.1. The revenue budgets are summarised in Table 1 below. The significant variances are detailed in the relevant Portfolio tables that follow.
- 1.2. The forecasts shown in the Table 1 are the current forecasted outturn position on SAP for each Portfolio including carry forwards from 2012/13 and with the assumption that all corporate contingencies will be called upon, however it is likely that approximately £3m will not be required, which would result in a break-even position for the authority as a whole.

Table 1 – Summary of Council revenue budget forecast

Original Budget for Year £000	Portfolio Area	Budget for year £000	Forecast Outturn £000	Forecast variance £000	Forecast variance %
	Portfolio				
4,844	Leader	4,851	4,991	140	2.9%
13,726	Community Engagement	13,782	13,688	(94)	(0.7%)
114,409	Health and Wellbeing	114,424	114,533	109	0.1%
38,611	Children's Services	38,860	41,742	2,882	7.4%
19,168	Education and Skills	24,888	23,896	(992)	(4.0%)
29,169	Finance & Resources	29,096	29,109	13	0.0%
21,988	Environment	22,087	21,950	(137)	(0.6%)
29,661	Planning and Transportation	29,766	30,138	372	1.2%
17,862	Client Transport	17,862	18,473	611	3.4%
(624)	Transformation Savings	(495)	(298)	197	0.0%
288,814	Subtotal - Portfolios	295,121	298,222	3,101	1.1%
	Corporate Costs (Non Portfolio)				
34,576	Treasury Management & Capital Financing	37,571	37,560	(11)	(0.0%)
5,284	Contingencies	5,179	5,179	0	0.0%
1,321	Other Corporate Costs	1,320	1,316	(4)	(0.3%)
41,181	Subtotal - Corporate Costs	44,070	44,055	(15)	(0.0%)
329,995	Overall BCC	339,191	342,277	3,086	0.9%
	Financing				
(216,369)	Council Tax	(216,369)	(216,369)	0	0.0%
(2,339)	Council Tax Grant	(2,339)	(2,322)	17	(0.7%)
(58,444)	Revenue Support Grant	(58,444)	(58,444)	0	0.0%
(14,720)	Business Rates Retention	(14,720)	(14,720)	0	0.0%
(24,237)	Top Up Grant	(24,237)	(24,237)	0	0.0%
(6,809)	Education Service Grant	(6,809)	(6,809)	0	0.0%
(3,882)	Other Unringfenced Grants	(3,882)	(4,445)	(563)	14.5%
(3,300)	Contrib to/(Use of) Earmarked Reserves	(3,300)	(3,300)	0	0.0%
(5,509)	Contrib to/(Use of) General Reserves	(9,091)	(11,631)	(2,540)	27.9%
(335,609)	Subtotal Financing	(339,191)	(342,277)	(3,086)	0.9%
-5614	Net Budget	0	0	0	0%

2. Capital Budget Issues

- 2.1 The capital budgets are summarised in Table 2 below. The significant variances are detailed in the relevant Portfolio tables that follow.
- 2.2 The forecasts shown in the table are the current forecasted outturn position for each portfolio.
- 2.3 The table below shows a forecast overspend on Planning & Transportation of £4.7m. This is overwhelmingly due to the expanded activity on structural roads maintenance. However as can be seen in the table the overall capital programme is showing a net underspend, despite the overspend in Planning & Transportation. This is predominantly due to planning delays causing slippage on the Hughenden Quarter Project and the Waste Transfer Station, and other unspecified delays in delivery of the Aylesbury Town Centre Regeneration project, the Day Centre project in Health and Wellbeing, and Furzedown School within Education and Skills
- 2.4 To facilitate the progress of the member priority roads maintenance schemes it is proposed to temporarily vire budget from slipped schemes into the Highways Maintenance budget. Specifically it is proposed to vire £4m from the Hughenden Quarter Project (£3m Southern Area Office and £1m Day Care Centre) in 2013/14 and reverse this virement in 2014/15.

Table 2 - Capital Budget Table

Portfolio	Current Year Outturn		
	Forecast	Approved Budget	In-Year Variance
	£000	£000	£000
Education & Skills Spend	62,990	69,480	-6,489
Education & Skills Funding	-38,370	-40,870	2,500
Educn & Skills Net	24,620	28,610	-3,990
Community Engagement Spend	254	249	5
Community Engagement Funding	-37	-36	-1
Comm Eng'mt Net	217	213	4
Environment Spend	1,629	5,316	-3,686
Environment Funding	-306	-209	-97
Environment Net	1,323	5,106	-3,783
Finance & Resources Spend	15,973	22,808	-6,836
Finance & Resources Funding	-2,516	-2,419	-97
F & R Net	13,456	20,389	-6,933
Health & Wellbeing Spend	5,175	9,161	-3,986
Health & Wellbeing Funding	0	-4	4
H & W Net	5,175	9,157	-3,982
Planning & Transport Spend	27,717	22,641	5,076
Planning & Transport Funding	-1,851	-1,466	-386
P & T Net	25,866	21,176	4,690
Leader Spend	2,000	4,500	-2,500
Leader Funding	0	-2,500	2,500
Leader Net	2,000	2,000	0
Spend	115,739	134,156	-18,417
Funding	-43,081	-47,504	4,423
Net	72,658	86,651	-13,994